

INTERNATIONAL CONFERENCE ON APPLIED ECONOMICS AND FINANCE (ICOAEF-XVI) PROGRAM

VENUE: [Black Sea Trade and Development Bank Thessaloniki/GREECE](#)

<u>9th JUNE 2026-TUESDAY</u>	
09:00 - 10:00 Greece (GMT+3)	Conference Frontdesk - Registration
10:00-12:00	SESSIONS-I
12:30 - 13:15 Greece (GMT+3)	Opening Ceremony and Speeches (CLICK FOR GOOGLE MEET LINK) ➔ Evangelos ARVANITIS – Directorate of Investment Promotion, Enterprise – Greece ➔ Beyond Traditional Uncertainty: Country-Level ESG Risk as a Predictor of Gold Volatility—Assoc. Prof. Onur POLAT—Hacettepe University/Türkiye
13:15-14:00	LUNCH BREAK
14:00-17:30	SESSIONS-II
<u>Welcome Speeches:</u> Prof. Hasan Murat ERTUĞRUL (Anadolu University-Türkiye) Prof. Dimitrios KOUSENIDIS (Aristotle University-Greece) Prof. Nikolas HOURVOULIADES (Anatolia American University-Greece) Dr. Serhat KÖKSAL (President-BSTDB-Greece)	

FACE TO FACE SESSIONS

9 th JUNE 2026- TUESDAY		
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)
10:00-11:00 Greece (GMT+3)	AI and Digital Transformation CHAIR: Assoc. Prof. Naqeeb Ur Rehman - Assoc. Prof. Onur POLAT	Financial Markets & Banking CHAIR: Prof. Iordanis Petsas
	✓ AI UNCERTAINTY AND GLOBAL STOCK MARKET VOLATILITY ANY SIGNALS OF A DOT COM 2.0? ○ Brahim Gaies — ICN Business School, France ✓ ARE TECHNOLOGICAL INNOVATIONS ENVIRONMENT-FRIENDLY? EVIDENCE FROM CENTRAL ASIA ○ NAQEEB UR REHMAN — King Fahd University of Petroleum & Minerals, Saudi Arabia ✓ IS GREEN TRANSITION PREDICTIVE A MACHINE LEARNING EVALUATION OF CARBON PRICE SPILLOVERS ON EUROPEAN EQUITY SECTORS ○ Onur Polat — Hacettepe University, Türkiye ✓ AI-BASED DECISION SUPPORT SYSTEMS: LEADERSHIP STYLE, EFFECTIVENESS, AND ETHICAL DIMENSIONS ○ Tamerlan AKBAROV — Odlar Yurdu University, Azerbaijan ○ Yavuz Tansoy YILDIRIM — Bandırma Onyedi Eylül University, Türkiye ○ Sertaç ERCAN — Bandırma Onyedi Eylül University, Türkiye ○ Yasin Nuri ÇAKIR — Bandırma Onyedi Eylül University, Türkiye	✓ INVESTIGATING DIFFERENTIAL STOCK MARKET REACTIONS TO TARIFF ANNOUNCEMENTS. EVIDENCE FROM THE US, EUROPEAN AND JAPANESE MARKETS ○ Dimitrios Zerkis — American College of Thessaloniki Graduate, Greece ○ Ioannis Krassas — Anatolia American University, Greece ✓ PRIVATE INFORMATION AND TRADING HOURS: THE NATURAL EXPERIMENT FROM HONG KONG ○ Iordanis Petsas — University of Scranton, United States ✓ BONUS ISSUE ANOMALY: SHORT AND LONG TERM PRICE EFFECTS IN BORSA ISTANBUL ○ Devran Deniz -- Bandırma Onyedi Eylül Univ., Türkiye ○ Fatih AYHAN -- Bandırma Onyedi Eylül Univ., Türkiye

COFFEE BREAK: 11:00-11:15

9th JUNE 2026- TUESDAY

	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)
	Governance, Tax & Institutional Efficiency CHAIR: Assoc. Prof. Merve Hamzaoglu.	Sustainability & Green Economy CHAIR: Assoc. Prof. András Bethlendi
11:15-12:15 Greece (GMT+3)	✓ BEYOND INTEGRATION: EVALUATING FINANCIAL DEEPENING AND GROWTH EFFECTS OF FDI INFLOWS INTO THE BRICS+ ECONOMIES. ○ Kholiswa Malindini — University of South Africa, South Africa ✓ ENDOGENOUS BENCHMARKS AND REVENUE DRAG IN REAL ESTATE TRANSFER TAX ENFORCEMENT ○ N. Merve Hamzaoglu — Türkiye ✓ THE IMPACT OF HUMAN CAPITAL ON ECONOMIC GROWTH IN ASIAN COUNTRIES: A CURRENT PANEL DATA ANALYSIS ○ Meltem INCE YENILMEZ — Izmir Democracy University, Türkiye ○ Burak DARICI — Bandırma Onyedi Eylül University, Türkiye ○ Waleck Dalpour — University of Maine at Farmington, USA ✓ EVALUATION OF BANKING SECTOR STOCK PERFORMANCE IN BORSA ISTANBUL USING AN ENTROPY-BASED ARAS APPROACH ○ Mesut ULU — Bandırma Onyedi Eylül University, Türkiye ○ Ufuk BINGÖL — Bandırma Onyedi Eylül University, Türkiye ○ Coşkun KALP — Bandırma Onyedi Eylül University, Türkiye	✓ FROM FIELDS TO FACTORIES: MALARIA ERADICATION AND STRUCTURAL TRANSFORMATION IN POST-WAR ITALY ○ Vitantonio Mariella — University of Southern Denmark, Denmark ○ Paolo Buonanno — University of Bergamo, Italy ○ Laura Ogliari — University of Bergamo, Italy ✓ Giampaolo Lecce — University of Bergamo, Italy ✓ THE ROLE AND APPLICATIONS OF COST ACCOUNTING IN MEASURING COMPANIES' SUSTAINABILITY PERFORMANCE ○ Cem Niyazi Durmuş — Kadir Has University, Türkiye ○ Ömer Faruk Görçün — Kadir Has University, Türkiye ○ Mustafa Çanakçıoğlu — Istanbul Gelisim University, Türkiye ✓ DO INSTITUTIONS UNLOCK GREEN ECONOMIC GROWTH? EVIDENCE FROM GREEN INNOVATION, TRADE, AND ENERGY. ○ Trinh Vu Nguyen — Budapest University of Technology and Economics, Hungary ○ András Bethlendi — Budapest University of Technology and Economics, Hungary ✓ THE ROOTS OF HOPE: A MICROECONOMETRIC ANALYSIS OF PERSONAL AND ECONOMIC FACTORS Cemal Öztürk — Iğdır University, Türkiye

LUNCH TIME: 13:30-14:30

END OF FACE TO FACE SESSIONS

ONLINE SESSIONS

10 th JUNE 2026- WEDNESDAY			
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)	HALL-3(CLICK FOR GOOGLE MEET LINK)
	Finance, Banking & Literacy CHAIR: Assoc.Prof. Hale Kırer SILVAECUNA	International Policy & Governance CHAIR: Assoc.Prof. Özlem ORHAN	Environmental Economics CHAIR: Assoc.Prof. Hikmet Gülçin BEKEN
11:00-12:00 Greece (GMT+3)	✓ IS THERE A CAUSAL RELATIONSHIP BETWEEN CDS PREMIUMS, EXCHANGE RATE AND INFLATION IN THE TURKISH ECONOMY? ○ Suna Korkmaz — Bandırma Onyedi Eylül University, Türkiye ○ Oya Korkmaz — Tarsus University, Türkiye ✓ ANALYSIS OF THE BIST LIQUID BANK INDEX USING CAMELS AND MULTI-CRITERIA DECISION-MAKING TECHNIQUES ○ Çağlar Karamaşa — Anadolu University, Türkiye ○ Mustafa Orhan Özer — Anadolu University, Türkiye ✓ FINANCIAL LITERACY AS A MULTIDIMENSIONAL CONSTRUCT: CORE AND DIGITAL DIMENSIONS FOR GLOBAL CITIZENSHIP ○ Aristeia Vidra — Aristotle University of Thessaloniki (AUTH), Greece ○ Georgios Panos — Aristotle University of Thessaloniki (AUTH), Greece ○ Vasiliki Tzora —University of Piraeus,, Greece ✓ BEYOND COMMAND AND CONTROL: HOW CLARITY AND FEEDBACK SHAPE OPERATIONAL EFFICIENCY-EVIDENCE FROM ALBANIAN MANAGERS. ○ Marsela ÇENGELI —University of Tirana, Albania ○ Mimoza MANXHARI — University of Tirana, Albania	✓ STANDARDIZATION OF COMMUNICATION TERMINOLOGY AMONG TURKIC STATES: A MODEL PROPOSAL FROM THE PERSPECTIVE OF PUBLIC DIPLOMACY. ○ Mehmet Yuce — Bursa Uludağ University, Türkiye ✓ TRADE INTEGRATION AS A CATALYST FOR GOVERNANCE: PANEL GRANGER CAUSALITY EVIDENCE FROM BRICS+ AND TÜRKİYE (2002-2023). ○ Mertcan Erdemir — Anadolu University, Türkiye ○ Jasin Muhaj — Anadolu University, Türkiye ○ Hasan Murat Ertuğrul — Anadolu University, Türkiye ✓ RUSSIA'S FOREIGN POLICY IN CENTRAL AFRICAN REPUBLIC: HISTORICAL BACKGROUND AND FUTURE PROSPECTS. ○ John Paul NGABIRANO — European University of Lefke, Cyprus ✓ GERMAN INDUSTRIAL POLICY UNDER SYSTEMIC COMPETITION: THE RETURN OF THE STRATEGIC STATE ○ Ana-Cristina Bâlgăr — Institute for World Economy, Romanian Academy, Romania ✓ POLITICAL INCLUSIVENESS, INNOVATION SYSTEMS AND DEVELOPMENT PATHWAYS IN EUROPE: THE CAPABILITIES' SQUEEZER FRAMEWORK. ○ Eirini Drakou — University of Thessaly, Greece	✓ DETERMINANTS OF CARBON INTENSITY IN TÜRKİYE: ENERGY INTENSITY AND CAPITAL DEEPENING. ○ Ayşegül UÇKUN ÖZKAN — KTO Karatay University, Türkiye ✓ CLIMATE RISK AND THE ISTANBUL HOUSING MARKET: AN XGBOOST QUANTILE BASED EMPIRICAL ANALYSIS. ○ Ebru Çağlayan Akay — Marmara University, Türkiye ○ Hoşeng Bülbül — Marmara University, Türkiye ○ Zeynep Şengül — Marmara University, Türkiye ✓ THE RELATIONSHIP BETWEEN RENEWABLE ENERGY CONSUMPTION, UNEMPLOYMENT, AND INFLATION IN GREECE. ○ Mustafa Orhan Özer — Anadolu University, Türkiye ○ Hasan Murat Ertuğrul — Anadolu University, Türkiye ✓ ENERGY POLICIES AND ECONOMIC SECURITY IN THE EASTERN MEDITERRANEAN: CHALLENGES OF REGIONAL COOPERATION IN THE CONTEXT OF CYPRUS. ○ Büşra Üzehan — Independent Researcher, Türkiye ✓ JUST TRANSITION: NAVIGATING SUSTAINABILITY AND INDIGENOUS SELF-DETERMINATION ○ Gökhan Karahan — University of Alaska Anchorage, United States

COFFEE BREAK: 11:00-11:15

10th JUNE 2026- TUESDAY

	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)	HALL-3(CLICK FOR GOOGLE MEET LINK)
	Applied Finance and Banking Research CHAIR: Assoc.Prof. Hale Kirer SILVALECUNA	Financial and Banking Research CHAIR: Assoc.Prof. Özlem ORHAN	Research on Macroeconomic Problems CHAIR: Assoc.Prof. Hikmet Gülçin BEKEN
12:15-13:15 Greece (GMT+3)	✓ AI ADOPTION AND TRANSPARENCY IN FINANCIAL REPORTING ○ Edona Qerimi -- Agricultural University of Tirana, Albania ✓ CHINA'S AI COMPANIES FINANCIAL PERFORMANCE – WHAT DOES THE FUTURE HOLD FOR THEM? ○ Klemens Katterbauer — Euclid University, Central African Republic ○ Sema Yilmaz — Yıldız Technical University, Türkiye ○ Rahmi Deniz Özbay — Istanbul Ticaret University, Türkiye ○ Hassan Syed — Euclid University, Central African Republic ✓ COMPARATIVE ANALYSIS OF AI REGULATION IN CHINA AND EURASIAN COUNTRIES: IMPLICATIONS FOR TRADE AND ECONOMIC ENGAGEMENT ○ Klemens Katterbauer — Euclid University, Central African Republic ○ Sema Yilmaz — Yıldız Technical University, Türkiye ○ Rahmi Deniz Özbay — Istanbul Ticaret University, Türkiye ○ Hassan Syed — Euclid University, Central African Republic ✓ THE DUAL ECONOMIC IMPACT OF MAFIA-TYPE ORGANIZATIONS IN ITALY: EVIDENCE FROM 106 PROVINCES. ○ Gaetano Perone -- University of Pisa, Italy ✓ ENHANCING TECHNICAL ANALYSIS WITH MACHINE LEARNING: EVIDENCE FROM ASEAN STOCK MARKETS. ○ Wong Chee Yew, University of Malaysia Terengganu, Malaysia ○ Safwan Mohd Nor, University of Malaysia Terengganu, Malaysia, Victoria University, Australia ○ Mukhriz Izraf Azman Aziz, Universiti Utara Malaysia, Malaysia	✓ LEADERSHIP DURING MERGERS AND ACQUISITIONS ○ Anisa Semaj -- University of Tirana, Albania ○ Mimoza Manxhari -- University of Tirana, Albania ✓ CORPORATE FINANCING GAP IN ROMANIA: STRUCTURAL CAUSES, ECONOMIC IMPLICATIONS, AND POLICY RESPONSES ○ Mihnea-Tudor Orjan -- Bucharest University of Economic Studies, Romania ✓ WHEN DIVERSITY IS NOT ENOUGH: BOARD STRUCTURE AND ESG PERFORMANCE IN BORSA ISTANBUL ○ H. Merve Alagöz -- Pension Monitoring Center, Türkiye ○ Dedi Kurniawan -- Selcuk University, Türkiye ✓ EVALUATION OF THE COMPLIANCE OF THE COURT OF ACCOUNTS REFORM IN TÜRKİYE WITH INTERNATIONAL STANDARDS ○ Şükrü Mert Karıcı — Manisa Celal Bayar University, Türkiye ✓ FINANCIAL SECTOR DEVELOPMENT AND SOCIAL WELFARE IN EAST AFRICA: THE MEDIATING ROLE OF INCOME INEQUALITY ○ Abdissa Demise Damasa — Jimma University, Ethiopia ○ Jayamohan M.K. — Jimma University, Ethiopia ○ Wondaferahu Mulugeta Demissie — Ethiopian Civil Service University, Ethiopia	✓ FOREIGN DIRECT INVESTMENTS IN THE FOOD INDUSTRY IN TÜRKİYE ○ Nazmiye Avcı -- Kocaeli University, Türkiye ○ Fatma Nur İmamoğlu --Kocaeli University, Türkiye ✓ THE CAUSAL EFFECT OF EMPLOYMENT ON WOMEN'S BMI IN TÜRKİYE ○ Didem Pekurnaz -- Başkent University, Türkiye ✓ EXCHANGE RATE AND STOCK MARKET – A COMPREHENSIVE LITERATURE ○ Faruk Erokay -- Adana Alparslan Türkeş Science and Technology University, Türkiye ✓ AN ASSESSMENT OF SOLAR ENERGY INSTALLED CAPACITY IN CHINA FROM THE PERSPECTIVE OF REGIONAL TOTAL FACTOR PRODUCTIVITY ○ Mustafa Ozcag -- Aydın Adnan Menderes University, Türkiye ○ Onur Akkaya -- Kilis 7 Aralık University, Türkiye ✓ BALANCING PUBLIC HEALTH AND ENVIRONMENTAL SUSTAINABILITY: THE ROLES OF BIOCAPACITY AND RENEWABLE ENERGY IN G20 ECONOMIES ○ Billur Cohen -- Loyola University Maryland, United States ○ Hale Kirer Silva Lecuna -- Bandirma Onyedi Eylül University, Türkiye ○ Hikmet Gülçin Beken -- Gümüşhane University, Türkiye

COFFEE BREAK: 12:15-12:30

10th JUNE 2026- TUESDAY

	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)	HALL-3(CLICK FOR GOOGLE MEET LINK)
	Empirical Studies on Business and Management CHAIR: Assoc.Prof. Hale Kirer SILVALECUNA	Development Economics CHAIR: Assoc.Prof. Özlem ORHAN	Labour Market and Human Capital CHAIR: Assoc.Prof. Hikmet Gülçin BEKEN
13:30- 14:30 Greece (GMT+3)	✓ INFORMATION AND COMMUNICATIONS TECHNOLOGY AND ITS EFFECTIVE ROLE IN DEVELOPING THE WORK PERFORMANCE ○ Jumana Mohammad Toufaily -- American University Of Culture And Education, Lebanon ✓ OVERCOMING FISCAL CONSTRAINTS THROUGH FORMAL EDUCATION: INSTITUTIONAL STRATEGIES, INTERNATIONAL SCHOLARSHIPS, AND SOCIAL WELFARE IMPROVEMENT IN BONDOWOSO REGENCY, INDONESIA ○ Mohammad Rifan Firmansyah -- Independent researcher, Indonesia ○ Fatih Ayhan -- Bandirma Onyedi Eylul Univ., Türkiye ✓ THE PREVALENCE OF PSYCHOLOGICAL DISTRESS TO EMPLOYEES IN TÜRKİYE ○ Arkun Tatar -- Manisa Celal Bayar University, Türkiye ○ Didem Ayhan -- Bandirma Onyedi Eylul University, Türkiye ○ Müjde Aksoy -- Bandirma Onyedi Eylul University, Türkiye ✓ SELF-REWARD BEHAVIOR IN CONSUMPTION: A MULTIDIMENSIONAL REVIEW OF HEDONIC AND COMPENSATORY CONSUMPTION ○ Müjde Aksoy -- Bandirma Onyedi Eylul University, Türkiye ○ Didem Ayhan -- Bandirma Onyedi Eylul University, Türkiye ○ Arkun Tatar -- Manisa Celal Bayar University, Türkiye ✓ DETERMINANTS OF CAPITAL STRUCTURE OF AGRICULTURAL FIRMS IN EMERGING MARKETS ○ Selen Kotan -- Adana Alparslan Türkeş Science and Technology University, Türkiye ○ Ömer Tuğsal DORUK -- Kyrgyz-Turkish Manas University, Kyrgyzstan	✓ THE IMPACT OF NATURAL RESOURCE RENTS ON HUMAN CAPITAL: THE MODERATING ROLE OF FINANCIAL DEEPENING IN EMERGING ECONOMIES ○ Zenab Abdullah Mayekiso -- İstanbul Gedik University, Türkiye ○ Fatma Dural, İstanbul Gedik University, Türkiye ✓ FROM CONFLICT TO COMPLEXITY: BRICS MARKETS DURING THE RUSSIA–UKRAINE WAR ○ Saba Ameer, COMSATS University, Pakistan, University of Malaysia Terengganu, Malaysia ○ Luiz Eduardo Gaio, University of Campinas, Brazil ○ Mukhriz Izraf Azman Aziz, Universiti Utara Malaysia, Malaysia - Safwan Mohd Nor University of Malaysia Terengganu, Malaysia, Victoria University, Australia ✓ DO INVESTMENT INCENTIVES PROMOTE REGIONAL EMPLOYMENT IN TÜRKİYE? EVIDENCE FROM 2001-2020 ○ Şule Gündüz Özgür -- Dokuz Eylul University, Türkiye ✓ BEYOND DIVERSIFICATION: DO SHARIAH AND ESG FILTERS MATTER IN MALAYSIAN PORTFOLIOS? ○ Syarifah Nur Samihah Syed Ismail University of Malaysia Terengganu, Malaysia ○ Safwan Mohd Nor, University of Malaysia Terengganu, Malaysia, Victoria University, Australia ○ Nur Azura Sanusi, University of Malaysia Terengganu, Malaysia ○ Zairihan Abd Halim, University of Malaysia Terengganu, Malaysia ○ Nur Haiza Muhammad Zawawi, University of Malaysia Terengganu, Malaysia	✓ ECONOMIC IMPACT OF AGRICULTURAL AND RURAL POLICIES: LUSHNJË CASE STUDY" ○ Xhelentiona Mullaymeri -- Agricultural University of Tirana, Albania ○ Albana Gjoni -- Agricultural University of Tirana, Albania ○ Erisa Demiri -- Agricultural University of Tirana, Albania ✓ THE IMPACT OF FINANCIAL INCLUSION AND DIGITAL FINANCE ON AGRICULTURAL PRODUCTIVITY IN ALBANIA ○ Albana Gjoni -- Agricultural University of Tirana, Albania, ○ Xhelentiona Mullaymeri -- Agricultural University of Tirana, Albania ✓ LABOR MARKET IMPLICATIONS OF DIGITAL AND AI TRANSFORMATION: A CROSS COUNTRY ASSESSMENT ○ Bilal Bagis — FSM Vakıf University, Türkiye ○ Semi Umeri — FSM Vakıf University, Türkiye ✓ THE ROLE OF ARTIFICIAL INTELLIGENCE IN HIGHER EDUCATION: A BIBLIOGRAPHIC ANALYSIS. ○ Osman Akarsu — Bilecik Şeyh Edebali University, Türkiye ○ Fatih Mangır – Selcuk University, Türkiye ✓ THE IMPACT OF THE GREEN ECONOMY ON THE SUSTAINABLE DEVELOPMENT OF THE EAEU COUNTRIES. ○ Aelin Bektaseva -- Kyrgyz-Turkish Manas University, Kyrgyzstan ○ Zamira Öskönbaeva – Kyrgyz-Turkish Manas University, Kyrgyzstan

