INTERNATIONAL CONFERENCE ON APPLIED ECONOMICS AND FINANCE (ICOAEF-XIV) PROGRAM

VENUE: Hard Rock Hotel in Madrid/SPAIN

27th NOV 2025-THURSDAY

Pre-Conference Keynote Discussion Session - - 14:00 - 15:00 SPAIN (GMT+1)

Prof. Hasan Murat ERTUĞRUL - Anadolu University

Prof. Fatih AYHAN - Bandırma Onyedi Eylül University - "Stringent Environmental Policy Effectivness in Euro Region"
Assoc. Prof. Ufuk BİNGÖL - Bandırma Onyedi Eylül University — "The NEET based/against Growth in Developing Countries"

28th NOV 2025-FRIDAY

09:00 - 10:00	
SPAIN (GMT+1)	Conference Frontdesk - Registration
10:00-12:00	SESSIONS-I
12:30 - 13:15	Opening Ceremony and Speeches (CLICK FOR GOOGLE MEET LINK)
SPAIN (GMT+1)	Özge ÇAL - Counsellor for Treasury and Financial Affairs
13:15-14:00	LUNCH BREAK
14:00-17:30	Extended With SESSIONS-II

Opening Speeches:

Prof. Hasan Murat ERTUĞRUL (Anadolu University-Türkiye)

Keynote Speeches:

Özge ÇAL - Counsellor for Treasury and Financial Affairs

FACE TO FACE SESSIONS

	28 th NOV 2025-	- FRIDAY
10:00- 11:00 SPAIN (GMT+1)	HALL-1 (CLICK FOR GOOGLE MEET LINK) APPLIED DEVELOPMENT ECONOMICS CHAIR: Assoc. Prof. Ufuk BINGÖL SUBJECTIVE WELL-BEING AND HAPPINESS IN THE WESTERN BALKANS: AN EMPIRICAL ANALYSIS OF LIFE SATISFACTION AND THE EASTERLIN PARADOX Festim TAFOLLI (University "Ukshin Hoti" Prizren/KOSOVO) LIFE SATISFACTION AS AN INDICATOR OF WELL-BEING IN TRANSITIONAL SOCIETIES: THE CASE OF THE WESTERN BALKANS Vesel USAJ (University "Ukshin Hoti" Prizren/KOSOVO) FOREIGN DIRECT INVESTMENT, ECONOMIC FREEDOM, AND ECONOMIC GROWTH: A NEXUS FOR ECONOMIC DEVELOPMENT IN THE WESTERN BALKANS	HALL-2 (CLICK FOR GOOGLE MEET LINK) APPLIED ECONOMICS CHAIR: Prof. Selçuk KOÇ SUDDEN STOP IN USA AND CHINA CAPITAL MARKETS Selçuk KOÇ (Kocaeli Üniversitesi/TÜRKİYE) KÜBra YILDIZ (Kocaeli Üniversitesi/TÜRKİYE) DETERMINATION OF CAPACITY UTILIZATION RATE AND PRODUCTION-CONSTRAINING FACTORS IN THE MANUFACTURING INDUSTRY TUĞÇE BÜLBÜL (Kocaeli Üniversitesi/TÜRKİYE) Selçuk KOÇ (Kocaeli Üniversitesi/TÜRKİYE) MONETARY POLICY, INFLATION, AND INCOME INEQUALITY IN TÜRKİYE
	 ○ Kushtrim GASHİ (University "Ukshin Hoti" Prizren/KOSOVO) ✓ BRIDGING ENERGY AND FINANCE: DYNAMIC COPULA DEPENDENCE AND POLICY LESSONS FROM BALKAN AND EMERGING MARKETS ○ Luan VARDARI (University "Ukshin Hoti" Prizren/KOSOVO ○ Isuf QABRATI (University "Ukshin Hoti" Prizren/KOSOVO) 	 ○ Ayhan ORHAN (Kocaeli University/TÜRKİYE) ○ Erkan Oflaz (TÜRKİYE) ✓ THE NONLINEAR EFFECT OF URBANIZATION ON MIDDLE EAST AND NORTH AFRICA'S FEMALE LABOUR FORCE PARTICIPATION RATE ○ Gülten DURSUN (Kocaeli University/TÜRKİYE)

COFFEE BREAK: 11:00-11:15

	28 th NOV 2025- FRIDAY		
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)	
	ECONOMIC POLICY CHAIR: Assoc.Prof. Ufuk BİNGÖL	APPLIED ENERGY AND ENVIRONMENTAL ECONOMICS CHAIR: Assoc.Prof. Onur POLAT	
11:15- 12:15 SPAIN (GMT+1)	 ✓ COMMUNICATION, PARTICIPATION, AND RELATIONSHIPS AS PREDICTORS OF EMPLOYEE SATISFACTION IN PUBLIC TRANSPORT IN THE CZECH REPUBLIC: AN EMPIRICAL STUDY Eduard ENTLER (Pan-European University/CZECHIA) Ivana MICINOVA (Pan-European University/CZECHIA) ✓ SEGMENTING GENERATION 2: A CLUSTER ANALYSIS OF STUDY MOTIVATION AND LEARNING PREFERENCES OF UNIVERSITY STUDENTS OF ECONOMICS	✓ ASSET PRICES AND THE WEALTH EFFECT IN TURKEY: RETHINKING THE ROLE OF GOLD AND HOUSING IN MONETARY TRANSMISSION	

Coffee Break: 12:15 - 12:30

SESSIONS-II

	28 th NOV	/ 2025- FRIDAY
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)
	FINANCIAL ECONOMICS CHAIR: Prof. Fatih AYHAN	
12:30-13:30 SPAIN (GMT+1)	The HEXACO Model of Personality and Dark Tetrad Relationship in Employees ○ Didem AYHAN (Bandırma Onyedi Eylül University/TÜRKİYE) ○ Arkun TATAR (Manisa Celal Bayar University/TÜRKİYE) ○ Berra BEKİROĞLU (İstanbul Topkapı University/TÜRKİYE) ○ Berra BEKİROĞLU (İstanbul Topkapı University/TÜRKİYE) ○ THE ASYMETRIC IMPACTS OF GLOBAL FACTORS, STRESS AND UNCERTAINTY ON STOCK RETURNS: FRESH INSIGHTS FROM TÜRKİYE ○ Mustafa KEVSER (Bandırma Onyedi Eylül University-TÜRKİYE) ○ Ufuk BİNGÖL (Bandırma Onyedi Eylül University-TÜRKİYE) ○ Pınar KURT (Bandırma Onyedi Eylül University-TÜRKİYE) ✓ THE ROLE OF PRIVATE MILITARY COMPANIES AND PARAMILITARY FORCES IN INTERNATIONAL SECURITY CRISES: WAGNER, BLACKWATER AND THE GEOPOLITICS OF ENERGY AND NEW POWER BALANCES ○ Coşkun KALP (Bandırma Onyedi Eylül University/TÜRKİYE) ✓ DOES INFLATION MATTER MORE THAN GROWTH? A PANEL NARDL ANALYSIS FOR OECD ○ Dİlara ÖZEL (Bandırma Onyedi Eylül University-TÜRKİYE) ✓ Fatih AYHAN (Bandırma Onyedi Eylül University-TÜRKİYE) ✓ CONNECTEDNESS AMONG FINANCIAL PERFORMANCE OF BANKS, ECONOMIC GROWTH, INFLATION, INTEREST RATES, STOCK RETURNS AND CRYPTOCURRENCY: RE-VISITING TÜRKİYE CASE ○ Ufuk BİNGÖL (Bandırma Onyedi Eylül University-TÜRKİYE) ○ Mustafa KEVSER (Bandırma Onyedi Eylül University-TÜRKİYE) ○ Meral SABANCI (Bandırma Onyedi Eylül University-TÜRKİYE)	EF With ences

LUNCH TIME: 13:30-14:30

END OF FACE TO FACE SESSIONS

ONLINE SESSIONS

		29 th NOV 2025- SATURDAY	
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)	HALL-3(CLICK FOR GOOGLE MEET LINK)
	APPLIED ECONOMICS CHAIR: Assoc.Prof. Hale Kirer SILVALECUNA	ECONOMIC POLICY CHAIR: Assoc.Prof. Özlem ORHAN	EMPIRICAL DEVELOPMENT ECONOMICS CHAIR: Assoc.Prof. Hikmet Gülçin BEKEN
10:00-11:00 SPAIN (GMT+1)	✓ FISCAL POLICY MEASURES ADDRESSING THE ENERGY PRICE SHOCKS IN THE EU ○ Anastasios SARAİDARİS (Hellenic Open University/GREECE) ○ ✓ DO EDUCATED MAYORS AFFECT ECONOMIC DEVELOPMENT? EVIDENCE FROM BRAZILIAN MUNICIPALITIES ○ Michele Romanello (University of Cyprus/CYPRUS) ✓ HOUSEHOLD PERCEPTIONS AND BEHAVIOR SHAPE CLIMATE INSURANCE ADOPTION UNDER CLIMATE RISK ○ Fathin Faizah SAID (Universiti Kebangsaan Malaysia/MALAYSIA) ○ Muhammad Muzammil KAMİS (Universiti Kebangsaan Malaysia-MALAYSIA) ✓ THE SECTORAL EFFECTS OF OIL PRICE FLUCTUATIONS: EVIDENCE FROM THE FOURIER TODA YAMAMOTO CAUSALITY TEST ○ Şeyda YILDIZ ERTUĞRUL (Ankara Hacı Bayram Veli Üniversitesi/TÜRKİYE) ○ Burcu YÜRÜK (Uşak Üniversitesi/TÜRKİYE)	 ✓ THE GDPR DISRUPTION: THE IMPACT OF DATA PRIVACY REGULATION ON THE ALTERNATIVE CREDIT MARKET ○ Meneyahel TESFAYE (University of Milano-Bicocca/ITALY) ✓ REALIST PERSPECTIVE OF INTERNATIONAL POLITICS: THE TRAGEDY OF NATIONAL INTERESTS ○ John Paul NGABIRANO (European University of Lefke T.R.N.C.) ✓ PUBLIC HEALTH EXPENDITURE AND HEALTHCARE UTILIZATION IN SELECTED EUROPEAN COUNTRIES: A PANEL DATA ANALYSIS ○ Muhammad Mehran LATİF (University of Campania Luigi Vanvielli/ITALY) ✓ AN ANALYSIS OF THE RISE OF BRICS AND THE DYNAMICS OF DE-DOLLARISATION ○ Burcu TÜRKCAN (Ege University-TÜRKİYE) ○ Meltem INCE YENILMEZ (İzmir Democracy University-TÜRKİYE) ○ Waleck DALPOUR (University of Maine at Farmington-UNITED STATES) 	 ✓ REVISITING ENVIRONMENTAL RESILIENCE IN THE MEDITERRANEAN: A DYNAMIC ANALYSIS OF POLITICAL AND ECONOMIC DRIVERS ○ GÖKHAN GÜVEN (Sakarya University/TÜRKİYE) ○ Mehmet Zeki AK (Sakarya University/TÜRKİYE) ○ Aziz KUTLAR (Sakarya University/TÜRKİYE) ✓ THE PARADOX OF FLEXIBILITY: TELECOMMUTING AND WORK-LIFE TENSIONS AMONG GENERATION ZEMPLOYEES ○ Iulia Daus OGOREANU (University of Economic Sciences Bucharest/ROMANIA) ✓ UNCOVERING THE DRIVERS OF BMI: A DECISION TREE EXPLORATION OF LIFESTYLE AND HEALTH INDICATORS ○ Cemal ÖZTÜRK (Iğdır University/TÜRKİYE) ○ Halil TUNCA (Pamukkale University/TÜRKİYE) ○ THE REFLECTION OF THE EARLY REPUBLICAN ECONOMIC DEVELOPMENT IDEAL IN ORHAN PAMUK'S CEVDET BEY AND HIS SONS AND YAKUP KADRI KARAOSMANOĞLU'S PANORAMA ○ Hatime KAMİLÇELEBİ (Kırklareli University/TÜRKİYE)

COFFEE BREAK: 11:00-11:15

	29 th NOV 2025- SATURDAY		
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)	HALL-3(CLICK FOR GOOGLE MEET LINK)
	EMPIRICAL FINANCIAL RESEARCH CHAIR: Assoc.Prof. Hale Kirer SILVALECUNA	INTERNATIONAL ECONOMICS CHAIR: Assoc.Prof. Özlem ORHAN	APPLIED ECONOMICS CHAIR: CHAIR: Assoc.Prof. Hikmet Gülçin BEKEN
11:15-12:15 SPAIN (GMT+1)	 ✓ ARTIFICIAL INTELLIGENCE AND FINANCIAL STABILITY THEORETICAL DISCUSSIONS IN THE CONTEXT OF SYSTEMIC RISK ○ Burak DARICI (Bandırma Onyedi Eylül University/Türkiye) ○ Melike ÇETİNBAKIŞ (Bandırma Onyedi Eylül University/TÜRKİYE) ✓ INDIRECT TAXATION AND NON-CORE INFLATION DYNAMICS: EVIDENCE FROM EUROZONE ECONOMIES ○ Anastasios SARAIDARIS (Hellenic Open University/GREECE) ✓ ALGORITHMIC TRADING AND ARTIFICIAL INTELLIGENCE IN FINANCIAL MARKETS – A CRITICAL ANALYSIS ○ Jörg Orgeldinger (Germany) ✓ TAX HAVENS REBRANDING: INTERNATIONAL TAX TREATIES ○ Hassan SYED (Euclid University/GAMBIA) ○ Sema YILMAZ (Yıldız Technical University/TÜRKİYE) ○ Klemens KATTERBAUER (Euclid University/GAMBIA) ○ Rahmi Deniz ÖZBAY (İstanbul Ticaret University/TÜRKİYE) 	✓ A MARKOV SWITCHING APPROACH TO BUSINESS CYCLES: EVIDENCE FROM GERMANY ○ Figen BÜYÜKAKIN (Kocaeli University/TÜRKİYE) ○ Sedanur DEMİR (Kocaeli University/TÜRKİYE) ○ Melike BATTAL (Kocaeli University/TÜRKİYE) ✓ DETERMINANTS OF CONTAINER PORT THROUGHPUT: A PANEL DATA ANALYSIS ON THE MEDITERRANEAN CORRIDOR (2005–2024) ○ Figen BÜYÜKAKIN (Kocaeli University/TÜRKİYE) ○ Zehra YALNIZ (Türkiye)	 ✓ THE DYNAMICS OF PARTICIPATION AND DIVERSIFICATION IN GLOBAL VALUE CHAINS Georgios ANGELIDIS (Aristotle University of Thessaloniki/GREECE) Nikos VARSAKELIS (Aristotle University of Thessaloniki/GREECE) ✓ STOCK LEAD LAG TIME WITHIN AND BETWEEN INDUSTRIAL SECTORS USING ULTRA-HIGH-FREQUENCY DATA Bing ANDERSON (California Polytechnic State University/UNITED STATES) ✓ THE IMPACT OF FDI ON INCOME INEQUALITY: THE CASE OF VIETNAM Ningjia YANG (University of Malaya/MALAYSIA) Rasiah RAJAH (University of Malaya/MALAYSIA) ✓ DISENTANGLING THE HETEROGENEOUS EFFECTS OF CLIMATE SHOCKS AND CONFLICT EXPOSURE ON CHILD MALNUTRITION Muhammad USMAN (University of Warsaw/POLAND) ✓ RETHINKING FINANCIAL ANALYSIS IN THE CONTEXT OF SUSTAINABILITY REPORTING Brunilda LLAFTIU (University of Tirana/ALBANIA) Ingrid SHULI (University of Tirana/ALBANIA)

COFFEE BREAK: 12:15-12:30

	29 th NOV 2025- SATURDAY	
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)
12:30-13:30 SPAIN (GMT+1)	EMPIRICAL MACROECONOMICS CHAIR: Assoc.Prof. Hale Kirer SILVALECUNA SYSTEMIC CONNECTEDNESS AND RISK TRANSMISSION AMONG G7 BANKS Burak Alparsian EROĞLU (İzmir Bakırçay University/TÜRKİYE) Ramazan EKİNCİ (İzmir Bakırçay University/TÜRKİYE) FEMINIST APPROACH TO MONETARY POLICY AND FINANCIAL INCLUSION: THE CASE OF ALBANIA Anxhela LLAFTİU (Aleksandër Moisiu University of Durrës, Durrës/ALBANIA) Ela GOLEMİ (Aleksandër Moisiu University of Durrës, Durrës/ALBANIA) CIRCULAR TRANSITIONS AND GREEN EMPLOYMENT IN ASEAN ECONOMIES: INSIGHTS FROM A DECADE OF CHANGE (2013–2023) Diva WAFFİYA (Bandırma Onyedi Eylul University/Türkiye) Hale Kirer SİLVA LECUNA (Bandırma Onyedi Eylul University/Türkiye) A BIBLIOMETRIC STUDY OF ECONOMIC COMPLEXITY RESEARCH Hilal ÖNGE (Istanbul Esenyurt University/Türkiye) Yağmur Çetintaş PALABIYIKOĞLU (Istanbul Esenyurt University/Türkiye) Stuck in Transition? An Analysis of Long-Term NEET Persistence and Scarring Effects in Kyrgyzstan (2010-2019): A Micro Level Evidence Ömer Tuğsal DORUK (Kyrgyz-Turkish Manas University/ Kyrgyzstan) Büşra Doğan Günal (Kyrgyz-Turkish Manas University/ Kyrgyzstan) Kamalbek Karımşakov (Kyrgyz-Turkish Manas University/ Kyrgyzstan)	EMPIRICAL ECONOMIC POLICY CHAIR: Assoc.Prof. Özlem ORHAN THE RELATIONSHIP BETWEEN FINTECH AND THE SUSTAINABILITY INDEX: AN EXAMINATION OF DEVELOPING COUNTRIES Bakhtiyar GARAYEV (Anadolu University/TÜRKİYE) Aslı AFŞAR (Anadolu University/TÜRKİYE) WHAT HAPPENED TO GREECE FROM 2013 TO 2023 Vagia VYDOURA (Democritus University of Thrace/ GREECE) Giannoula FLOROU (Democritus University of Thrace/GREECE) THE USE OF LOCAL FOOD IN TOURISM Pavel SLÁDEK (Pan-European University /CZECHIA) Monika KLÍMOVÁ (Pan-European University /CZECHIA) Lubomír KMECO (Pan-European University /CZECHIA) DETECTING THE CONDITIONS FOR THE ECONOMY TO OPERATE AS A REPRODUCTIVE SYSTEM OF NEW MINDSETS, UNDER POLITICAL ECONOMY PERSPECTIVE Eirini DRAKOU (University of Thessaly/GREECE)