

INTERNATIONAL CONFERENCE ON APPLIED ECONOMICS AND FINANCE (ICOAEF-XIV) PROGRAM

VENUE: Hard Rock Hotel in Madrid/SPAIN

27th NOV 2025-THURSDAY

Pre-Conference Keynote Discussion Session - - 14:00 - 15:00 SPAIN (GMT+1)

Prof. Hasan Murat ERTUĞRUL – Anadolu University

Prof. Fatih AYHAN - Bandırma Onyedi Eylül University - “Stringent Environmental Policy Effectiveness in Euro Region”

Assoc. Prof. Ufuk BİNGÖL - Bandırma Onyedi Eylül University – “The NEET based/against Growth in Developing Countries ”

28th NOV 2025-FRIDAY

**09:00 - 10:00
SPAIN (GMT+1)**

Conference Frontdesk - Registration

10:00-12:00

SESSIONS-I

**12:30 - 13:15
SPAIN (GMT+1)**

Opening Ceremony and Speeches ([CLICK FOR GOOGLE MEET LINK](#))

Özge ÇAL - Counsellor for Treasury and Financial Affairs

13:15-14:00

LUNCH BREAK

14:00-17:30

SESSIONS-II

Opening Speeches:

Prof. Hasan Murat ERTUĞRUL (Anadolu University-Türkiye)

Keynote Speeches:

Özge ÇAL - Counsellor for Treasury and Financial Affairs

FACE TO FACE SESSIONS

28 th NOV 2025- FRIDAY		
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)
10:00-11:00 SPAIN (GMT+1)	APPLIED DEVELOPMENT ECONOMICS CHAIR: Assoc. Prof. Ufuk BİNGÖL	APPLIED ECONOMICS CHAIR: Prof. Selçuk KOÇ
	✓ SUBJECTIVE WELL-BEING AND HAPPINESS IN THE WESTERN BALKANS: AN EMPIRICAL ANALYSIS OF LIFE SATISFACTION AND THE EASTERLIN PARADOX ○ Festim TAFOLLİ (University "Ukshin Hoti" Prizren/KOSOVO) ✓ LIFE SATISFACTION AS AN INDICATOR OF WELL-BEING IN TRANSITIONAL SOCIETIES: THE CASE OF THE WESTERN BALKANS ○ Vesel USAJ (University "Ukshin Hoti" Prizren/KOSOVO) ✓ FOREIGN DIRECT INVESTMENT, ECONOMIC FREEDOM, AND ECONOMIC GROWTH: A NEXUS FOR ECONOMIC DEVELOPMENT IN THE WESTERN BALKANS ○ Kushtrim GASHİ (University "Ukshin Hoti" Prizren/KOSOVO) ✓ BRIDGING ENERGY AND FINANCE: DYNAMIC COPULA DEPENDENCE AND POLICY LESSONS FROM BALKAN AND EMERGING MARKETS ○ Luan VARDARI (University "Ukshin Hoti" Prizren/KOSOVO) ○ Isuf QABRATI (University "Ukshin Hoti" Prizren/KOSOVO)	✓ SUDDEN STOP IN USA AND CHINA CAPITAL MARKETS ○ Selçuk KOÇ (Kocaeli Üniversitesi/TÜRKİYE) ○ Kübra YILDIZ (Kocaeli Üniversitesi/TÜRKİYE) ✓ DETERMINATION OF CAPACITY UTILIZATION RATE AND PRODUCTION-CONSTRAINING FACTORS IN THE MANUFACTURING INDUSTRY ○ Tuğçe BÜLBÜL (Kocaeli Üniversitesi/TÜRKİYE) ○ Selçuk KOÇ (Kocaeli Üniversitesi/TÜRKİYE) ✓ MONETARY POLICY, INFLATION, AND INCOME INEQUALITY IN TÜRKİYE ○ Ayhan ORHAN (Kocaeli University/TÜRKİYE) ○ Erkan Oflaz (TÜRKİYE) ✓ THE NONLINEAR EFFECT OF URBANIZATION ON MIDDLE EAST AND NORTH AFRICA'S FEMALE LABOUR FORCE PARTICIPATION RATE ○ Gülten DURSUN (Kocaeli University/TÜRKİYE)

COFFEE BREAK: 11:00-11:15

28 th NOV 2025- FRIDAY		
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)
	ECONOMIC POLICY CHAIR: Assoc.Prof. Ufuk BİNGÖL	APPLIED ENERGY AND ENVIRONMENTAL ECONOMICS CHAIR: Assoc.Prof. Onur POLAT
11:15-12:15 SPAIN (GMT+1)	✓ COMMUNICATION, PARTICIPATION, AND RELATIONSHIPS AS PREDICTORS OF EMPLOYEE SATISFACTION IN PUBLIC TRANSPORT IN THE CZECH REPUBLIC: AN EMPIRICAL STUDY ○ Eduard ENTLER (Pan-European University/CZECHIA) ○ Ivana MICINOVA (Pan-European University/CZECHIA) ✓ SEGMENTING GENERATION Z: A CLUSTER ANALYSIS OF STUDY MOTIVATION AND LEARNING PREFERENCES OF UNIVERSITY STUDENTS OF ECONOMICS Ivana MÍČINOVA (Pan-European University/ CZECHIA) ✓ SOCIO-ECONOMIC CONSEQUENCES OF THE IMPROVEMENT OF PUBLIC SPACES Andrei ILIN (Higher School of Economics-RUSSIA) ✓ ECONOMIC POLICY UNCERTAINTY AND THE NON-PERFORMING LOANS: A DCC-GARCH AND MARKOV SWITCHING ANALYSIS IN THE CASE OF TURKISH BANKING SECTOR Şeyda YILDIZ ERTUĞRUL (Hacı Bayram Veli University/ TÜRKİYE) ✓ IMPACT OF THERAPEUTIC PART-TIME WORK ON SICKNESS ABSENCE IN FRANCE: EVIDENCE FROM ADMINISTRATIVE DATA ○ Mohamed Ali BEN HALIMA CNAM (National Conservatory of Arts and Crafts/France)	✓ ASSET PRICES AND THE WEALTH EFFECT IN TURKEY: RETHINKING THE ROLE OF GOLD AND HOUSING IN MONETARY TRANSMISSION ○ İsmail Onur BAYCAN (Anadolu University/TÜRKİYE) ○ Bilgin BARI (Anadolu University/TÜRKİYE) ✓ NAVIGATING THE GREEN TRANSITION: A QUANTILE-ON-QUANTILE ANALYSIS OF CARBON PRICING AND FINANCIAL MARKET DYNAMICS ○ Onur POLAT (Bilecik Şeyh Edebali University/TÜRKİYE) ○ Gözde EŞ POLAT (Bilecik Şeyh Edebali University/TÜRKİYE) ✓ THE DYNAMICS OF ENERGY TRANSITION IN SELECTED COUNTRIES ○ Gözde MERAL (İstanbul Kent University/TÜRKİYE) ○ Zeynep KÖSE (Hasan Kalyoncu University/TÜRKİYE) ○ Sema YILMAZ (Yıldız Technical University/TÜRKİYE) ✓ THE IMPACT OF RENEWABLE ENERGY ON ECONOMIC GROWTH- A SVAR APPROACH- EVIDENCE FROM ALGERIA ○ Zouad NADJET (Univesity Oran/ALGERIA) ✓ THE EFFECT OF REAL EXCHANGE RATE CHANGES ON TRADE BALANCE: A NARDL APPROACH ○ Derya HEKİM (Bursa Uludag University/TÜRKİYE) ✓ RELATIONSHIP BETWEEN STRESS, ANXIETY, DEPRESSION, CONSCIENTIOUSNESS AND PROCRASTINATION IN EMPLOYEE ○ Arkun TATAR (Manisa Celal Bayar University/TÜRKİYE) ○ Didem AYHAN (Bandırma Onyeddi Eylül University/TÜRKİYE) ○ Enes Şimşek (Manisa Celal Bayar University/TÜRKİYE)

Coffee Break: 12:15 - 12:30

SESSIONS-II

28 th NOV 2025- FRIDAY		
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)
12:30-13:30 SPAIN (GMT+1)	FINANCIAL ECONOMICS CHAIR: Prof. Fatih AYHAN	
	✓ The HEXACO Model of Personality and Dark Tetrad Relationship in Employees ○ Didem AYHAN (Bandırma Onyedi Eylül University/TÜRKİYE) ○ Arkun TATAR (Manisa Celal Bayar University/TÜRKİYE) ○ Berra BEKİROĞLU (İstanbul Topkapı University/TÜRKİYE) ○ Mihriban Sultan TANBURACI (Manisa Celal Bayar University/TÜRKİYE) ✓ THE ASYMETRIC IMPACTS OF GLOBAL FACTORS, STRESS AND UNCERTAINTY ON STOCK RETURNS: FRESH INSIGHTS FROM TÜRKİYE ○ Mustafa KEVSER (Bandırma Onyedi Eylül University-TÜRKİYE) ○ Ufuk BİNGÖL (Bandırma Onyedi Eylül University-TÜRKİYE) ○ Pinar KURT (Bandırma Onyedi Eylül University-TÜRKİYE) ✓ THE ROLE OF PRIVATE MILITARY COMPANIES AND PARAMILITARY FORCES IN INTERNATIONAL SECURITY CRISES: WAGNER, BLACKWATER AND THE GEOPOLITICS OF ENERGY AND NEW POWER BALANCES ○ Coşkun KALP (Bandırma Onyedi Eylül University/TÜRKİYE) ✓ DOES INFLATION MATTER MORE THAN GROWTH? A PANEL NARDL ANALYSIS FOR OECD ○ Dilara ÖZEL (Bandırma Onyedi Eylül University-TÜRKİYE) ○ Fatih AYHAN (Bandırma Onyedi Eylül University-TÜRKİYE) ✓ CONNECTEDNESS AMONG FINANCIAL PERFORMANCE OF BANKS, ECONOMIC GROWTH, INFLATION, INTEREST RATES, STOCK RETURNS AND CRYPTOCURRENCY: RE-VISITING TÜRKİYE CASE ○ Ufuk BİNGÖL (Bandırma Onyedi Eylül University-TÜRKİYE) ○ Mustafa KEVSER (Bandırma Onyedi Eylül University-TÜRKİYE) ○ Meral SABANCI (Bandırma Onyedi Eylül University-TÜRKİYE)	

LUNCH TIME: 13:30-14:30

END OF FACE TO FACE SESSIONS

ONLINE SESSIONS

29 th NOV 2025- SATURDAY			
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)	HALL-3(CLICK FOR GOOGLE MEET LINK)
	APPLIED ECONOMICS CHAIR: Assoc.Prof. Hale Kirer SILVALECUNA	ECONOMIC POLICY CHAIR: Assoc.Prof. Özlem ORHAN	EMPIRICAL DEVELOPMENT ECONOMICS CHAIR: Assoc.Prof. Hikmet Gülçin BEKEN
10:00-11:00 SPAIN (GMT+1)	✓ FISCAL POLICY MEASURES ADDRESSING THE ENERGY PRICE SHOCKS IN THE EU ○ Anastasios SARAİDARİS (Hellenic Open University/GREECE) ○ ✓ DO EDUCATED MAYORS AFFECT ECONOMIC DEVELOPMENT? EVIDENCE FROM BRAZILIAN MUNICIPALITIES ○ Michele Romanello (University of Cyprus/CYPRUS) ✓ HOUSEHOLD PERCEPTIONS AND BEHAVIOR SHAPE CLIMATE INSURANCE ADOPTION UNDER CLIMATE RISK ○ Fathin Faizah SAİD (Universiti Kebangsaan Malaysia/MALAYSIA) ○ Muhammad Muzammil KAMİS (Universiti Kebangsaan Malaysia-MALAYSIA) ✓ THE SECTORAL EFFECTS OF OIL PRICE FLUCTUATIONS: EVIDENCE FROM THE FOURIER TODA YAMAMOTO CAUSALITY TEST ○ Şeyda YILDIZ ERTUĞRUL (Ankara Hacı Bayram Veli Üniversitesi/TÜRKİYE) ○ Burcu YÜRÜK (Uşak Üniversitesi/TÜRKİYE)	✓ THE GDPR DISRUPTION: THE IMPACT OF DATA PRIVACY REGULATION ON THE ALTERNATIVE CREDIT MARKET ○ Meneyahel TESFAYE (University of Milano-Bicocca/ITALY) ✓ REALIST PERSPECTIVE OF INTERNATIONAL POLITICS: THE TRAGEDY OF NATIONAL INTERESTS ○ John Paul NGABIRANO (European University of Lefke T.R.N.C.) ✓ PUBLIC HEALTH EXPENDITURE AND HEALTHCARE UTILIZATION IN SELECTED EUROPEAN COUNTRIES: A PANEL DATA ANALYSIS ○ Muhammad Mehran LATİF (University of Campania Luigi Vanvielli/ITALY) ✓ AN ANALYSIS OF THE RISE OF BRICS AND THE DYNAMICS OF DE-DOLLARISATION ○ Burcu TÜRKCAN (Ege University-TÜRKİYE) ○ Meltem İNCE YENİLMEZ (Izmir Democracy University-TÜRKİYE) ○ Waleck DALPOUR (University of Maine at Farmington-UNITED STATES)	✓ REVISITING ENVIRONMENTAL RESILIENCE IN THE MEDITERRANEAN: A DYNAMIC ANALYSIS OF POLITICAL AND ECONOMIC DRIVERS ○ Gökhan GÜVEN (Sakarya University/TÜRKİYE) ○ Mehmet Zeki AK (Sakarya University/TÜRKİYE) ○ Aziz KUTLAR (Sakarya University/TÜRKİYE) ✓ THE PARADOX OF FLEXIBILITY: TELECOMMUTING AND WORK-LIFE TENSIONS AMONG GENERATION Z EMPLOYEES ○ Iulia Daus OGOREANU (University of Economic Sciences Bucharest/ROMANIA) ✓ UNCOVERING THE DRIVERS OF BMI: A DECISION TREE EXPLORATION OF LIFESTYLE AND HEALTH INDICATORS ○ Cemal ÖZTÜRK (İğdır University/TÜRKİYE) ○ Halil TUNCA (Pamukkale University/TÜRKİYE) ○ THE REFLECTION OF THE EARLY REPUBLICAN ECONOMIC DEVELOPMENT IDEAL IN ORHAN PAMUK'S <i>CEVDET BEY AND HIS SONS</i> AND YAKUP KADRI KARAOSMANOĞLU'S <i>PANORAMA</i> ○ Hatime KAMİLÇELEBİ (Kırklareli University/TÜRKİYE)

COFFEE BREAK: 11:00-11:15

29 th NOV 2025- SATURDAY			
	HALL-1 (CLICK FOR GOOGLE MEET LINK)	HALL-2 (CLICK FOR GOOGLE MEET LINK)	HALL-3(CLICK FOR GOOGLE MEET LINK)
11:15-12:15 SPAIN (GMT+1)	EMPIRICAL FINANCIAL RESEARCH CHAIR: Assoc.Prof. Hale Kirer SILVALECUNA	INTERNATIONAL ECONOMICS CHAIR: Assoc.Prof. Özlem ORHAN	APPLIED ECONOMICS CHAIR: CHAIR: Assoc.Prof. Hikmet Gülçin BEKEN
	✓ ARTIFICIAL INTELLIGENCE AND FINANCIAL STABILITY THEORETICAL DISCUSSIONS IN THE CONTEXT OF SYSTEMIC RISK ○ Burak DARICI (Bandırma Onyedi Eylül University/Türkiye) ○ Melike ÇETİNBAKIŞ (Bandırma Onyedi Eylül University/TÜRKİYE) ✓ INDIRECT TAXATION AND NON-CORE INFLATION DYNAMICS: EVIDENCE FROM EUROZONE ECONOMIES ○ Anastasios SARAIDARIS (Hellenic Open University/GREECE) ✓ ALGORITHMIC TRADING AND ARTIFICIAL INTELLIGENCE IN FINANCIAL MARKETS – A CRITICAL ANALYSIS ○ Jörg Orgeldinger (Germany) ✓ TAX HAVENS REBRANDING: INTERNATIONAL TAX TREATIES ○ Hassan SYED (Euclid University/GAMBIA) ○ Sema YILMAZ (Yıldız Technical University/TÜRKİYE) ○ Klemens KATTERBAUER (Euclid University/GAMBIA) ○ Rahmi Deniz ÖZBAY (İstanbul Ticaret University/TÜRKİYE)	✓ A MARKOV SWITCHING APPROACH TO BUSINESS CYCLES: EVIDENCE FROM GERMANY ○ Figen BÜYÜKAKIN (Kocaeli University/TÜRKİYE) ○ Sedanur DEMİR (Kocaeli University/TÜRKİYE) ○ Melike BATTAL (Kocaeli University/TÜRKİYE) ✓ DETERMINANTS OF CONTAINER PORT THROUGHPUT: A PANEL DATA ANALYSIS ON THE MEDITERRANEAN CORRIDOR (2005–2024) ○ Figen BÜYÜKAKIN (Kocaeli University/TÜRKİYE) ○ Zehra YALNIZ (Türkiye) ○ Talha YALNIZ (Piri Reis University/TÜRKİYE) ✓ INTERNATIONAL TAXATION CHALLENGES IN CHINA AND THEIR IMPACT ON AFRICA ○ Hassan SYED (Euclid University/GAMBIA) ○ Sema YILMAZ (Yıldız Technical University/TÜRKİYE) ○ Klemens KATTERBAUER (Euclid University/GAMBIA) ○ Rahmi Deniz ÖZBAY (İstanbul Ticaret University/TÜRKİYE) ✓ ANALOGICAL VERSIONS OF MONEY DEMAND THEORIES IN THE CONTEXT OF THE UNCERTAINTY PRINCIPLE ○ Nazmiye AVCI (Kocaeli University/TÜRKİYE) ○ Ayhan ORHAN (Kocaeli University/TÜRKİYE)	✓ THE DYNAMICS OF PARTICIPATION AND DIVERSIFICATION IN GLOBAL VALUE CHAINS ○ Georgios ANGELIDIS (Aristotle University of Thessaloniki/GREECE) ○ Nikos VARSAKELIS (Aristotle University of Thessaloniki/GREECE) ✓ STOCK LEAD LAG TIME WITHIN AND BETWEEN INDUSTRIAL SECTORS USING ULTRA-HIGH-FREQUENCY DATA ○ Bing ANDERSON (California Polytechnic State University/UNITED STATES) ✓ THE IMPACT OF FDI ON INCOME INEQUALITY: THE CASE OF VIETNAM ○ Ningjia YANG (University of Malaya/MALAYSIA) ○ Rasiah RAJAH (University of Malaya/MALAYSIA) ✓ DISENTANGLING THE HETEROGENEOUS EFFECTS OF CLIMATE SHOCKS AND CONFLICT EXPOSURE ON CHILD MALNUTRITION ○ Muhammad USMAN (University of Warsaw/POLAND) ✓ RETHINKING FINANCIAL ANALYSIS IN THE CONTEXT OF SUSTAINABILITY REPORTING ○ Brunilda LLAFTIU (University of Tirana/ALBANIA) ○ Ingrid SHULI (University of Tirana/ALBANIA)

COFFEE BREAK: 12:15-12:30

29 th NOV 2025- SATURDAY			
HALL-1 (CLICK FOR GOOGLE MEET LINK)		HALL-2 (CLICK FOR GOOGLE MEET LINK)	
12:30-13:30 SPAIN (GMT+1)	EMPIRICAL MACROECONOMICS CHAIR: Assoc.Prof. Hale Kirer SILVALECUNA	EMPIRICAL ECONOMIC POLICY CHAIR: Assoc.Prof. Özlem ORHAN	
	✓ SYSTEMIC CONNECTEDNESS AND RISK TRANSMISSION AMONG G7 BANKS ○ Burak Alparslan EROĞLU (İzmir Bakırçay University/TÜRKİYE) ○ Ramazan EKİNCİ (İzmir Bakırçay University/TÜRKİYE) ✓ FEMINIST APPROACH TO MONETARY POLICY AND FINANCIAL INCLUSION: THE CASE OF ALBANIA ○ Anxhela LLAFTIU (Aleksandër Moisiu University of Durrës, Durrës/ALBANIA) ○ Ela GOLEMİ (Aleksandër Moisiu University of Durrës, Durrës/ALBANIA) ○ CIRCULAR TRANSITIONS AND GREEN EMPLOYMENT IN ASEAN ECONOMIES: INSIGHTS FROM A DECADE OF CHANGE (2013–2023) ○ Diva WAFFİYA (Bandırma Onyedi Eylül University/Türkiye) ○ Hale Kirer SİLVA LECUNA (Bandırma Onyedi Eylül University/Türkiye) ✓ A BIBLIOMETRIC STUDY OF ECONOMIC COMPLEXITY RESEARCH ○ Hilal ÖNGE (İstanbul Esenyurt University/Türkiye) ○ Yağmur Çetintaş PALABIYIKOĞLU (İstanbul Esenyurt University/Türkiye) ○ Fatih AYHAN (Bandırma Onyedi Eylül University/Türkiye) ○ Stuck in Transition? An Analysis of Long-Term NEET Persistence and Scarring Effects in Kyrgyzstan (2010-2019): A Micro Level Evidence ○ Ömer Tuğsal DORUK (Kyrgyz-Turkish Manas University/ Kyrgyzstan) ○ Büşra Doğan Günel (Kyrgyz-Turkish Manas University/ Kyrgyzstan) ○ Kamalbek Karımşakov (Kyrgyz-Turkish Manas University/ Kyrgyzstan)	✓ THE RELATIONSHIP BETWEEN FINTECH AND THE SUSTAINABILITY INDEX: AN EXAMINATION OF DEVELOPING COUNTRIES ○ Bakhtiyar GARAYEV (Anadolu University/TÜRKİYE) ○ Aslı AFŞAR (Anadolu University/TÜRKİYE) ✓ WHAT HAPPENED TO GREECE FROM 2013 TO 2023 ○ Vagia VYDOURA (Democritus University of Thrace/ GREECE) ○ Giannoula FLOROU (Democritus University of Thrace/GREECE) ✓ THE USE OF LOCAL FOOD IN TOURISM ○ Pavel SLÁDEK (Pan-European University /CZECHIA) ○ Monika KLÍMOVÁ (Pan-European University /CZECHIA) ○ Ľubomír KMECO (Pan-European University /CZECHIA) ○ Petra Chaloupkova Košílková (Pan-European University /CZECHIA) ✓ DETECTING THE CONDITIONS FOR THE ECONOMY TO OPERATE AS A REPRODUCTIVE SYSTEM OF NEW MINDSETS, UNDER POLITICAL ECONOMY PERSPECTIVE ○ Eirini DRAKOU (University of Thessaly/GREECE)	

END OF ONLINE SESSIONS