

Program

6th December, Monday

9.30-11.00 SESSIONS

1. International Trade [Room: A3.2]
2. Multidisciplinary II [Room: A3.3]
3. Applied Microeconomics [Room: A3.4]
4. Applied Econometrics and Statistics [Room: A3.5]

11.00-11.30 Coffee Break

11.30-13.00 SESSIONS

1. Business Economics [Room: A3.2]
2. Uygulamalı Ekonomi ve Finans III. (Dil : Türkçe) [Room: A3.3]
3. Energy Economics II [Room: A3.4]
4. Tourism Economics [Room: A3.5]
5. Health Economics [Room: A3.6]

13.00-14.00 Lunch Break

14.00-15.30 SESSIONS

1. Uygulamalı Ekonomi ve Finans IV. (Dil : Türkçe) [Room: A3.3]
2. Financial Crisis and Stability [Room: A3.2]
3. Education Economics and Labour Market [Room: A3.2]
4. Applied Banking [Room: A3.5]
5. Applied Banking II [Room: A3.6]

15.30-16.00 Coffee Break

16.00-17.30 SESSIONS

1. Multidisciplinary III [Room: A3.2]
2. Uygulamalı Ekonomi ve Finans V. (Dil : Türkçe) [Room: A3.3]
3. Economic Development II [Room: A3.4]
4. Applied Finance II [Room: A3.5]
5. Energy Economics III [Room: A3.6]

SESSIONS

2nd International Conference on Applied Economics and Finance 5-6 December, 2016 Girne American University, North Cyprus

Organized by

Derviş Kırıkkaleli (Girne American University, North Cyprus)
Hasan Murat Ertuğrul (Undersecretariat of Treasury, Turkey)

Program

Keynote Speakers Session

Room: Milenium Senato Hall, GAU
Time: 05.12.2016, 09.30-11.00

Opening Speech: Kutsal Öztürk (Rector, Girne American University, North Cyprus)
Asım Vehbi (Vice Chancellor, Girne American University, North Cyprus)

- 1) Badi H. Baltagi (Syracuse University, USA)
- 2) Talat Ulusever (Acting President, Capital Market of Turkey, Turkey)
- 3) Yakup Asarkaya (Vice President, Banking Regulation and Supervision Agency, Turkey)
- 4) Alper Özün (Director, HSBC Global, UK)

Moderator: Lazar Stosic (Editor in Chief, IJCRSEE, Serbia)
Guest: Kerim Özdemir (Rector, Balıkesir University, Turkey)

Coffee Break 11.00 – 11.30

Special Session: Turkish Economy

Room: Milenium Senato Hall, GAU
Time: 05.12.2016, 11.30-13.00

- 1) Ramazan Sarı (Middle East Technical University, Turkey)
Recent Developments in Energy Markets and Turkey's Energy Outlook
- 2) Yener Coşkun (Capital Market of Turkey, Turkey)
Recent Developments in Housing Markets and Housing Market in Turkey
- 3) Yılmaz Kılıçaslan (Anadolu University, Turkey)
What's Wrong with Turkish Economy? Growth, Productivity and Industrial Structure

Moderator: Bulent Guloglu (Istanbul Technical University, Turkey)

Lunch 13.00-14.00

Islamic Finance

Room: A3.2 Room, GAU
Time: 05.12.2016, 14.00-15.30

- 1) Accelerating Risk Sharing Finance via Fintech: Nextgen Islamic Finance
Alaa Alaabed (INCEIF, Malaysia)
Siti Muawanah Lajis (The Central Bank Of Malaysia, Malaysia)
- 2) Gender Effects On Service Quality, Customer Satisfaction And Loyalty In Islamic Banks Of Sudan
Berna Serener (Near East University, North Cyprus)
- 3) Lack of Standardization in Sukuk Market
Ahmet Ulusoy (Karadeniz Technical University, Turkey)
Mehmet Ela (Osmaniye Korkut Ata University, Turkey)
- 4) Risk-Sharing Banking: Viability and Resilience
Siti Muawanah Lajis (The Central Bank of Malaysia, Malaysia)
Abbas Mirakhor (INCEIF, Malaysia)
- 5) Financial Performance of Islamic Bank vs Conventional Banks: The Case of UAE
Nesrin Ozatac (Eastern Mediterranean University, North Cyprus)
Oubayda El Rifai (Eastern Mediterranean University, North Cyprus)
Chair: Seyed Alireza Athari (Girne American University, North Cyprus)

Uygulamalı Ekonomi ve Finans I. (Dil : Türkçe)

Room: A3.3 Room, GAU
Time: 05.12.2016, 14.00-15.30

- 1) Küresel Finans Ve “Yüksek Etkileşimli” Şirketler
Mehmet Şişman (Marmara University, Turkey)
Deniz Şişman (Gelişim University, Turkey)
- 2) Türkiye'de Beşeri Sermayenin Yoksullukla Mücadele ve Gelir Dağılımı Üzerindeki Etkileri
Ferhat Pehlivanoğlu (Kocaeli University, Turkey)
Sema Yılmaz Genç (Kocaeli University, Turkey)
- 3) Türkiye’de İç Göçü Etkileyen Faktörler Üzerine Bir Uygulama: Mekânsal Panel Veri Analizi
Gökçe Manavgat (Ege University, Turkey)
R. Fatih Saygılı (Ege University, Turkey)
- 4) Thirlwall Kanunu: OECD Ülkeleri Örneği, 1990-2014

Fatih Mangır (Selcuk University, Turkey)
Fatih Ayhan (Selcuk University, Turkey)
Ş.Süreyya Kodaz (Selcuk University, Turkey)
Chair: Mehmet Şişman (Marmara University, Turkey)

Applied Finance I

Room: A3.4 Room, GAU
Time: 05.12.2016, 14.00-15.30

- 1) Optimal Surrender of Guaranteed Minimum Maturity Benefits under Stochastic Volatility and Interest Rates
Jonathan Ziveyi (UNSW Business School, Australia)
Boda Kang (University of York, England)
 - 2) Volatility Transmission among Commodity and Stock Markets: Evidence from Developed and Developing Countries
Gülin Vardar (Izmir University of Economics, Turkey)
Yener Coşkun (Capital Markets of Turkey, Turkey)
Tezer Yelkenci (Izmir University of Economics, Turkey)
 - 3) Private Equity/Venture Capital in High-Technology Sector
Elżbieta Grzegorzczak (University of Lodz, Poland)
 - 4) Financial Contagion, Flight To Quality And Flight From The Quality Among The Stock Exchange Markets Of Turkey And The Developed And The Developing Countries
Pinar Kaya(Marmara University, Turkey)
Bulent Guloglu (Istanbul Technical University, Turkey)
 - 5) Diversification Benefit and Return Performance of REITs Using CAPM and Fama-French: Evidences from Turkey
Yener Coşkun (Capital Markets of Turkey, Turkey)
Ayse Sevtap Kestel (Middle East Technical University, Turkey)
Bilgi Yilmaz(Middle East Technical University, Turkey)
- Chair: Bulent Guloglu (Istanbul Technical University, Turkey)

Energy Economics I

Room: A3.5 Room, GAU
Time: 05.12.2016, 14.00-15.30

- 1) Industrial Production, Co2 Emissions Financial Development; a Case from Thailand
Dlawar Mahdi Hadi (Eastern Mediterranean University, North Cyprus)
- 2) The Nexus between CO2 emissions, Economic Growth and Energy Consumption: Empirical Evidence from MINT countries
Mohammad Rajabi (Eastern Mediterranean University, North Cyprus)

Mohammadreza Allahverdian (Eastern Mediterranean University, North Cyprus)

- 3) Bubble Detection in US Energy Market: Application of Log Periodic Power Law Models
Andisheh Saliminezhad (Eastern Mediterranean University, North Cyprus)
Pejman Bahramian (Eastern Mediterranean University, North Cyprus)
- 4) Hedging Oil Price Risk Between Oil Importer And Oil Exporter Countries, a Case Study for Turkey and Mexico
Nadir Erođlu (Marmara University, Turkey)
İmran Emre Karagözlü (Marmara University, Turkey)
Ahmet Akça (Bahçeşehir University, Turkey)
- 5) An Investigation of the Effect of Oil Price on Russian Economy
Esra Balli (Cukurova University, Turkey)

Chair: Hüsni Tekin (Istanbul University, Turkey)

Coffee Break 15.30-16.00

Investment

Room: A3.2 Room, GAU
Time: 05.12.2016, 16.00-17.30

- 1) The Relationship Between Foreign Direct Investment and Intra Industry Trade: An Empirical Analysis on Turkey and EU (15) Countries
Ebubekir Karacayir (Karamanođlu Mehmetbey University, Turkey)
- 2) Determinants of Foreign Direct Investments in the CEECS after EU Accession
Gulcin Guresci Pehlivan (Dokuz Eylül University, Turkey)
Esra Balli (Cukurova University, Turkey)
- 3) The Relationship between Foreign Direct Investment, Economic Growth and Unemployment In Turkey: An Empirical Analysis for the Period of 2008-2015
Faruk Demirhan (Tax Inspection Board, Turkey)
Mustafa Göktuđ Kaya (Tax Inspection Board, Turkey)
Perihan Hazel Kaya (Selçuk University, Turkey)
- 4) FDI, Industrial Production and Economic Growth; A case from Egypt
Dlawar Mahdi Hadi (Eastern Mediterranean University, North Cyprus)
- 5) The Impact of Bilateral Investment Treaties (BITS) as a Political Risk Mitigator on Attracting Foreign Direct Investment (FDI)
Zhiyar Ismael (Girne American University, North Cyprus)

Chair: Dilber Caglar (Girne American University, North Cyprus)

Uygulamalı Ekonomi ve Finans II. (Dil : Türkçe)

Room: A3.3 Room, GAU

Time: 05.12.2016, 16.00-17.30

- 1) Türkiye'deki Sistemik Öne Sahip Bankaların Kantil Regresyon Kullanılarak CoVaR (Koşullu Riske Maruz Değer) Yöntemi İle Tespit Edilmesi
Zehra Civan (Yıldız Technical University, Turkey)
Gülhayat Gölbaşı Şimşek (Yıldız Technical University, Turkey)
Ebru Çağlayan Akay (Marmara University, Turkey)
- 2) Carry Trade (Ara Kazanç) Strateji Ve Belirleyicileri Üzerine Bir Çalışma
Burçhan Sakarya (Banking Regulation and Supervision Agency, Turkey)
Ferhun Ateş (Banking Regulation and Supervision Agency, Turkey)
- 3) Evaluation of Tourism Efficiency by Malmquist Data Envelopment Analysis: A Case Study of Cities In Turkey
Ayhan Aydın (Adnan Menderes University, Turkey)
Serpil Gümüştekin (Ondokuz Mayıs University, Turkey.)
- 4) Türkiye'de İstihdamın Kuşaklara Göre Analizi
Fatih Çakmak (Kastamonu University, Turkey)
Mehmet Yunus Çelik (Kastamonu University, Turkey)

Chair: Ferhat Pehlivanoğlu (Kocaeli University, Turkey)

Economic Development I.

Room: A3.4 Room, GAU

Time: 05.12.2016, 16.00-17.30

- 1) Exploring the Role of the Stages of Development on the Effects of Institutional Quality on Economic Growth.
Seyed Alireza Athari (Girne American University, North Cyprus)
- 2) Effects of Volatility on Economic Growth: Evidence from the European Union
Gulcin Guresci Pehlivan (Dokuz Eylül University, Turkey)
- 3) Measuring the Development Level and the Performance of Countries on Achieving Millennium Development Goals
Ergül Halışçelik (Undersecretariat of Treasury, Turkey)
- 4) Causal Interactions between Economic Growth, Inflation and Stock Market Development: The Case of Turkey
Nigar Taspınar (Eastern Mediterranean University, North Cyprus)
Bezhan Rustamov (Eastern Mediterranean University, North Cyprus)
Bariş Eren (Eastern Mediterranean University, North Cyprus)

- 5) Capital Market-Growth Nexus: Evidence from Turkey
Yener Coşkun (Capital Market of Turkey, Turkey)
Ünal Seven (Central Bank of the Republic of Turkey, Turkey)
Talat Ulusever (Acting President, Capital Market of Turkey, Turkey)
Hasan Murat Ertuğrul (Undersecretariat of Treasury, Turkey)

Chair: Ergül Halisçelik (Undersecretariat of Treasury, Turkey)

Monetary Policy

Room: A3.5 Room, GAU

Time: 05.12.2016, 16.00-17.30

- 1) Common Currency Unit for Gulf Cooperation Council:
Is it Feasible?
Shekar Shetty (Gulf University for Science & Technology, Kuwait)
Mansour AlShamali (Public Authority for Applied Education and Training, Kuwait)
- 2) Asymmetries in Monetary Policy Reaction Function and the Role of Uncertainties: The Case of Turkey
Pelın Öge Güneya (Hacettepe University, Turkey)
- 3) The Relationship Between Exchange Rate and Inflation: The Case of Western Balkans Countries
Besnik Fetai (South East European University, Republic of Macedonia)
Paul Sergius Koku (Florida Atlantic University/South East European University)
Agron Caushi (South East European University, Republic of Macedonia)

Chair: Vedat Yorucu (Eastern Mediterranean University, North Cyprus)

Multidisciplinary I

Room: A3.6 Room, GAU

Time: 05.12.2016, 16.00-17.30

- 1) Profitability Forecast with Use of Meta Model Approach: the Case of Assessment of Investment Project in Banking
Piotr Mischczynski (University Of Lodz, Poland)
- 2) Promoting Turkey's Development: The Role Of Islamic Financial Instruments
Hüsnü Tekin (Istanbul University, Turkey)
- 3) The Performance of Health Care Sector: the Case of OECD Countries
Katarzyna Mischczyńska (University Of Lodz, Poland)
- 4) Sustainability of Public Deficits and Debt in Turkey
Selim Yildirim (Anadolu University, Turkey)
Fatih Temizel (Anadolu University, Turkey)
Ethem Esen (Anadolu University, Turkey)

S. Fatih Kostakođlu (Anadolu University, Turkey)
Mehmet Dinç (Anadolu University, Turkey)

- 5) Employment Relations Challenges in Public Sector: Evidence From European Member States
Ana-Maria BERCU (Alexandru Ioan Cuza University of Iasi, Romania)

Chair: Alla Mostepaniuk (Girne American University, North Cyprus)

Gala Dinner in Le Chateau Lambousa Hotel 19.30 - 21.00

International Trade

Room: A3.2 Room, GAU
Time: 06.12.2016, 9.30-11.00

- 1) Application of Destination Brand Equity Model as an Economic Development Tool
Çađatan Taşkin (Uludađ University, Turkey)
- 2) Examining The Relationship Between Inflation Rates And Import: An Example in Turkey
Mehmet Ali Cengiz (Ondokuz Mayıs University, Turkey)
Emre Dünder (Ondokuz Mayıs University, Turkey)
- 3) Interactions Between Financial Sector Development and International Trade Openness On The Size Of Underground Economy: Empirical Evidence From European Union Countries
Hatice Imamoglu (Eastern Mediterranean University, North Cyprus)
- 4) Outward Direct Investments of Turkish Firms
Yılmaz Kiliçaslan (Anadolu University, Turkey)
Zeynep Karal (Anadolu University, Turkey)
Gökhan Önder (Anadolu University, Turkey)
Yeşim Üçdođruk (Dokuz Eylül University, Turkey)

Chair: Yılmaz Kiliçaslan (Anadolu University, Turkey)

Multidisciplinary II

Room: A3.3 Room, GAU
Time: 06.12.2016, 9.30-11.00

- 1) British Petroleum's Deepwater Horizon Oil Spill: Do Press Releases Provide New Information?
P. Sergius Koku (Florida Atlantic University, Macedonia)

Besnic Fetai (South Eastern European University, Macedonia)
Fitim Deari (South Eastern European University, Macedonia)
Izet Zeqiri (South East European University, Republic of Macedonia)

- 2) Satisfaction with Democracy in Latin America: Do the Characteristics of the Political System Matter?

Selim Jürgen Ergun (Middle East Technical University, Northern Cyprus Campus)
M. Fernanda Rivas (Middle East Technical University, Northern Cyprus Campus)
Máximo Rossi (University of the Republic, Uruguay)

- 3) Evolution of Corporate Reporting – The Case of Polish Listed Companies

Dariusz Jedrzejka (University Of Lodz, Poland)

- 4) Modeling the Nonlinear Dynamics of the Turkish Unemployment Rates

Ismail Onur Baycan (Anadolu University, Turkey)

Chair: Ilhan Bora (Girne American University, North Cyprus)

Applied Microeconomics

Room: A3.4 Room, GAU

Time: 06.12.2016, 9.30-11.00

- 1) Estimating the Constant Elasticity of Substitution Function of Rice Production. The Case of Vietnam in 2012.

Linh K. Bui (Institute of World Economics and Politics, Vietnam Academy of Social Sciences)

Huyen N. Hoang, (Crawford School of Public Policy, Australia)

Hang T. Bui (Vietnam Centre for Sustainable Rural Development, Vietnam)

- 2) The Effects of Digital Economy on Productivity: A Dynamic Panel Data Analysis

Esra Kabaklarli (Selçuk University, Turkey)

Burak Sencer Atasoy (Undersecretariat of Treasury, Turkey)

- 3) Short Term Investment Behavior of Turkish Manufacturing Sector: Evidence from BIST Quoted Firms

Omer Tuğsal Doruk (American University of Cyprus & Kadir Has University, Turkey)

- 4) Consumption And Income Inequality in Turkey

Egemen İpek (Gumushane University, Turkey)

Chair: Aliya Zhakanova Isiksal (Girne American University, North Cyprus)

Applied Econometrics and Statistics

Room: A3.5 Room, GAU

Time: 06.12.2016, 9.30-11.00

- 1) A Comparison of MCMC Convergence Diagnostics and Goodness of Fit Index For Diagnostics
Naci Murat (Ondokuz Mayıs University, Turkey)
Emre Dünder, (Ondokuz Mayıs University, Turkey)
Mehmet Ali Cengiz (Ondokuz Mayıs University, Turkey)
- 2) Financial Performance Investigation with the Help of the Bootstrap Method: Example of the Eredivisie League
Tolga Zaman (Ondokuz Mayıs University, Turkey)
Emre Yildirim (Ondokuz Mayıs University, Turkey)
- 3) Forecasting the Turkish Inflation Rate Using Information Criteria
Naci Murat (Ondokuz Mayıs University, Turkey)
Emre Dünder (Ondokuz Mayıs University, Turkey)
Mehmet Ali Cengiz (Ondokuz Mayıs University, Turkey)
- 4) A Dynamic Model of Turkish Electricity Prices
Mehmet Soytaş (Ozyegin University, Turkey)

Chair: Emre Atılgan (Trakya University, Turkey)

Coffee Break 11.00-11.30

Business Economics

Room: A3.2 Room, GAU

Time: 06.12.2016, 11.30-13.00

- 1) Complexity, Competitiveness And Technology:
Is There A Link?
Yılmaz Kılıçaslan (Anadolu University, Turkey)
Uğur Aytun (Anadolu University, Turkey)
- 2) Employees of Stress Levels, The Effect of Job Satisfaction: A Field Study
Adnan Çelik (Selcuk University, Turkey)
Sadife Güngör (Selcuk University, Turkey)
- 3) An Experimental Approache to Rationality of Consumer Behavior
Ozlem Sekmen (Gumushane University, Turkey)
Haydar Akyazi(Gumushane University, Turkey)
Egemen İpek (Gumushane University, Turkey)
- 4) The Importance of Effective Socioeconomic Conditions, Government Policies and Procedures Factors for Entrepreneurial Activity using Fuzzy Analytic Hierarchy Process in Eight Developing Countries
Iman Aghaei (Eastern Mediterranean University, North Cypurs)
Amin Sokhanvar (Eastern Mediterranean University, North Cypurs)

Mustafa Tümer (Eastern Mediterranean University, North Cyprus)

Chair: Yılmaz Kılıçaslan (Anadolu University, Turkey)

Uygulamalı Ekonomi ve Finans III. (Dil : Türkçe)

Room: A3.3 Room, GAU

Time: 06.12.2016, 11.30-13.00

- 1) Modelling of Dependency Between Industrial Production Indexes and Their Fundamentals Using Stochastic Copula Approach
Emre Yildirim (Ondokuz Mayıs University, Turkey)
Mehmet Ali Cengiz (Ondokuz Mayıs University, Turkey)
- 1) The Effect On Macro Economic Indicators Of The Financial Crisis As A Paradox Of Neoliberalism: The Case Of Trnc
Orhan Çoban (Selçuk University, Turkey)
Nihat Doğanalp (Selçuk University, Turkey)
- 2) Gümrük Birliği ve Helsinki Zirvesi'nin AB Üyelik Sürecinde Türkiye ve KKTC Açısından Değerlendirilmesi
Behive Çavuşoğlu (Near East University, North Cyprus)

Chair: Sema Yılmaz Genç (Kocaeli University, Turkey)

Energy Economics II

Room: A3.4 Room, GAU

Time: 06.12.2016, 11.30-13.00

- 1) What Are the Dynamics of Co2 Emissions in Upper – Middle Income Countries? A Case Study For China, Iran And Turkey
Hasan Rüstemoğlu (Cyprus International University, North Cyprus)
- 2) Environmental Kuznet's Curve for Saudi Arabia: An Endogenous Structural Breaks Based on Cointegration Analysis
Mohammad Asif (Aligarh Muslim University, India)
- 3) The Effect of Ethical Climate Perception of Teachers to Their Organizational Commitment: A Sample Practice
Adnan Celik (Selçuk University, Turkey)
Emine Et Oltulu (Selçuk University, Turkey)
Beyhan Ozgu Cakir (Karatay University, Turkey)
- 4) Sectoral Impact of Crude Oil Price Shocks on Stock Returns in Selected Crude Oil Exporting and Importing Emerging Economics.
Isah Wada (Eastern Mediterranean University, North Cyprus)
Gulcay Tuna (Eastern Mediterranean University, North Cyprus)

Chair: Hasan Rüstemoğlu (Cyprus International University, North Cyprus)

Tourism Economics

Room: A3.5 Room, GAU

Time: 06.12.2016, 11.30-13.00

- 1) An Investigation the Relationship Between the Exchange Rate Volatility and Tourism Income for Turkish Economy
Fatih Ayhan (Selcuk University, Turkey)
Fatih Mangır (Selcuk University, Turkey)
- 2) Implication of The Euro Switch to Tourism Revenue: Evidence from South Cyprus
Andrew Alola (Eastern Mediterranean University, North Cyprus)
Kemal Bağzıbağlı (Eastern Mediterranean University, North Cyprus)
Dlawar Mahdi Hadi (Eastern Mediterranean University, North Cyprus)
- 3) The Effect of Prosperity on International Tourism Expenditures
Amin Sokhanvar (Eastern Mediterranean University, North Cyprus)
- 4) Tourism Development and Economic Growth: A Panel Causality Analysis for Emerging Market Countries.
Amin Sokhanvar (Eastern Mediterranean University, North Cyprus)
- 5) Exploring the Perceptions of Tourism Students about Industrial Career: a Perspective from Tourism Economics of Tourism Industry
Mustafa Daskin (Sinop University, Turkey)

Chair: Fatih Ayhan (Selcuk University, Turkey)

Health Economics

Room: A3.6 Room, GAU

Time: 06.12.2016, 11.30-13.00

- 1) The Principal-Agent Problem In Health Care Systems: Is It Effected By Performance-Based Supplementary Payment System?
Emre Atılgan (Trakya University, Turkey)
- 2) Determinants Of Second hand Smoke Exposure In Turkey: Findings From The Global Adult Tobacco Survey
Zeynep Elitas (Anadolu University, Turkey)
Didem Pekkurnaz (Başkent University, Turkey)

- 3) Why The Turkish PPP Contracts in Healthcare Face Difficulty to Achieve Private Finance

Uğur Emek (Başkent University, Turkey)

- 4) Response Time and Heart Rate in a Moral Dilemma

Olusegun A. Oyediran (University of Castilla-La Mancha, Spain)

M. Fernanda Rivas (Middle East Technical University, Northern Cyprus Campus)

Chair: Uğur Emek (Başkent University, Turkey)

Lunch 13.00-14.00

Uygulamalı Ekonomi ve Finans IV. (Dil : Türkçe)

Room: A3.3 Room, GAU

Time: 06.12.2016, 14.00-15.30

- 1) Dünyadan ve Türkiye’den Finansal Kriz Tecrübeleri: Finansal Kriz Modelleri Ekseninde Bir Karşılaştırma

Nihat Doğanalp (Selcuk University, Turkey)

Ayşe Çoban (Selcuk University, Turkey)

- 2) Comparative Study of Forecasting Methods for Gross National Products in Turkey

Serpil Gümüştekin (Ondokuz Mayıs University, Turkey.)

Emre Dünder (Ondokuz Mayıs University, Turkey)

Mehmet Ali Cengiz (Ondokuz Mayıs University, Turkey)

- 3) OECD Ülkelerinin Pisa Puanlari İle Sosyo-Ekonomik Gelişmişliklerinin Karşılaştırması

Hasan Bulut (Ondokuz Mayıs University, Turkey)

Yüksel Öner(Ondokuz Mayıs University, Turkey)

- 4) Avrupa Birliğine Üye ve Aday Ülkelerin Bazi Ekonomik Göstergeler Bakimindan Kümelmesi

Hasan Bulut (Ondokuz Mayıs University, Turkey)

Yüksel Öner(Ondokuz Mayıs University, Turkey)

Chair: Mesut Türkay (Undersecretariat of Treasury, Turkey)

Financial Crisis and Stability

Room: A3.2 Room, GAU

Time: 06.12.2016, 14.00-15.30

- 1) Why “Global Crisis” Hit Turkish Banking System Less Than Other Countries ?

Bulent Gunceler (Okan University, Turkey)

- 2) Central Banking After Global Financial Crisis: Asset Price Bubbles and Financial Stability

Abdullah Erkul (Balıkesir University, Turkey)
Tunç Siper (Balıkesir University, Turkey)

- 3) What is the Real Reason of the Propagation of Financial Crises and How it can be Stopped?
Dogus Emin (Social Sciences University of Ankara, Turkey)
- 4) The Effect on Macro Economic Indicators of the Financial Crisis as a Paradox of Neoliberalism: The Case Of TRNC
Orhan Çoban, (Selçuk University, Turkey)
Nihat Doğanalp, (Selçuk University, Turkey)

Chair: Ilhan Bora (Girne American University, North Cyprus)

Education Economics and Labor Markets

Room: A3.4 Room, GAU

Time: 06.12.2016, 14.00-15.30

- 1) The Relationship Between Education and Economic Growth in Turkey
Behiye Çavuşoğlu (Near East University, North Cyprus)
- 2) Education Level and Economic Growth: The European Experience
Mohammad Rajabi (Eastern Mediterranean University, North Cyprus)
Mohammadreza Allahverdian (Eastern Mediterranean University, North Cyprus.)
Mohsen Mortazavi (Eastern Mediterranean University, North Cyprus.)
- 3) Obstacles Immigrants Faced in Integration to Labor Market: The Sample of Syrian Immigrants in Turkey
Sefa Çetin (Kastamonu University Turkey)
Hasan Hüseyin Büyükbayraktar (Selcuk University, Turkey)
Abdullah Yilmaz (Selcuk University, Turkey)
- 4) Female Labor Force Participation Problems in Turkey: Causes and Policy Implications
Gulcin Guresci Pehlivan (Dokuz Eylül University, Turkey)
- 5) The Impact of Syrian Refugee Crisis on Turkish Labour Market
Aliya Işıksal (Girne American University, North Cyprus)
Dilber Çağlar (Girne American University, North Cyprus)
Yossi Apeji (Girne American University, North Cyprus)

Chair: Feyza Bhatti (Girne American University, North Cyprus)

Applied Banking

Room: A3.5 Room, GAU

Time: 06.12.2016, 14.00-15.30

- 1) Catering Incentives and Dividend Policy: Evidence from Turkey
Sefa Takmaz, (Adnan Menderes University, Turkey)
- 2) Determinants of Non-Performing Loans in Central and Eastern European Countries
Ali Özarıslan (Middle East Technical University, Turkey)
- 3) European Banks Financial Strength Ratings: Evidence from a Parsimonious Ordered Logit Model.
Cem Payaslıođlu (Eastern Mediterranean University, North Cyprus)
Blerta XHAFa (Eastern Mediterranean University, North Cyprus)
- 4) The Equipment Leasing as an Alternate Funding Model
Murat Gulec (Banking Regulation and Supervision Agency, Turkey)
- 5) The Determinants of Borrowing Behaviors of Turkish Municipalities
Hakan Yas (Trakya University, Turkey)
Emre Atılgan (Trakya University, Turkey)

Chair: Cem Payaslıođlu (Eastern Mediterranean University, North Cyprus)

Applied Banking II

Room: A3.6 Room, GAU

Time: 06.12.2016, 14.00-15.30

- 1) Distinguishing the Effects of Household and Firm Credit on Income Inequality
Ünal Seven (Central Bank of the Republic of Turkey, Turkey)
Dilara Kılınç (Izmir University of Economics, Turkey)
Yener Coşkun (Capital Markets Board of Turkey, Turkey)
- 2) The Effect of Foreign Bank Entry on the Financial Performance of the Commercial Banks in Turkey
Ayhan Kapusuzoglu (Yildirim Beyazit University, Turkey)
Nildag Basak Ceylan (Yildirim Beyazit University, Turkey)
- 3) Corporate Governance and Financial Constraints
Erkan Solan (Undersecretariat of Treasury, Turkey)
Cumhur Çiçekçi (Undersecretariat of Treasury, Turkey)
- 4) An Analysis of the Non-Performing Loans of Commercial Banks in Kazakhstan
Hatice Jenkins (Eastern Mediterranean University, North Cyprus)
Zhaneta Kassymbekova (Eastern Mediterranean University, North Cyprus)

Chair: Yener Coşkun (Capital Markets of Turkey, Turkey)

Coffee Break 15.30-16.00

Multidisciplinary III

Room: A3.2 Room, GAU

Time: 06.12.2016, 16.00-17.30

- 1) The Tourism Sector in Montenegro in the Context of European Integration.
Radosław Dziuba (University Of Lodz, Poland)
- 2) Impact of Gold Price And Exchange Rate on Immovable Property Index: Empirical Evidence From Turkey
Dervis Kirikkaleli, (Girne American University, North Cyprus)
Seyed Alireza Athari, (Girne American University, North Cyprus)
Ilhan Bora (Girne American University, North Cyprus)
Hasan Murat Ertugrul (Girne American University, North Cyprus)
- 3) Effect of Islamic Banking on Employment in Punjab, Pakistan
Bilal Ashraf (University of Gujrat (Punjab), Pakistan)
- 4) The Dual Adjustment Approach with Popular Filters
Mustafa Ismihan (Atilim University, Turkey)
Mustafa Can Küçüker (Atilim University, Turkey)
- 5) Does Unemployment Rate Have a Unit Root
Mustafa Ismihan (Atilim University, Turkey)

Chair: Seyed Alireza Athari, (Girne American University, North Cyprus)

Uygulamalı Ekonomi ve Finans V. (Dil : Türkçe)

Room: A3.3 Room, GAU

Time: 06.12.2016, 16.00-17.30

- 1) An Application Of Panel Data Analysis For Export In Turkey
Emre Yıldırım (Ondokuz Mayıs University, Turkey)
Emre Dünder (Ondokuz Mayıs University, Turkey)
Mehmet Ali Cengiz (Ondokuz Mayıs University, Turkey)
- 2) Efficiency Assessment Of The Transportation Services In Turkey
Serpil Gümüştekin (Ondokuz Mayıs University, Turkey)
Talat Senel
- 3) Politika-Ekonomi İlişkileri Üzerine Teorik Yaklaşımlar: Politik Konjonktür Teorileri
Sema Yılmaz Genç (Kocaeli University, Turkey)
Duygu Süloğlu (Kocaeli University, Turkey)
- 4) Yaşayan Efsane Beetle'nin Türkiye Piyasa Fiyatının Modellenmesi
Hasan Bulut (Ondokuz Mayıs University, Turkey)

Tolga Zaman (Ondokuz Mayıs University, Turkey)
Ebrucan İslamođlu (Nevşehir Hacı Bektaş Veli University, Turkey)

- 5) Türkiye’de Enflasyon Ve Ekonomik Büyüme İlişkisi: Granger Nedensellik Analizi
Bedriye Tunçsiper (Balıkesir University, Turkey)
Hülya Erkul (Balıkesir University, Turkey)

Chair: Hasan Murat Ertugrul (Undersecretariat of Treasury, Turkey)

Economic Development II.

Room: A3.4 Room, GAU
Time: 06.12.2016, 16.00-17.30

- 1) Examining the Relationships Among the Antecedents of Innovation Performance: A Research on Turkish Manufacturing Industry
Çağatan Taşkin (Uludağ University, Turkey)
Cem Okan Tuncel (Uludağ University, Turkey)
- 2) The Analysis of Turkey’s Real Effective Exchange Rate and Hazelnut Export to Germany via Bounds Test
Yılmaz Toktaş (Amasya University, Turkey)
Eda Bozkurt (Atatürk University, Turkey)
- 3) The Level of Financial Knowledge among People with Debt
Ewa Nastarowicz (University of Lodz, Poland)

Chair: Ikechukwu Nwaka (Girne American University, North Cyprus)

Applied Finance II

Room: A3.5 Room, GAU
Time: 06.12.2016, 16.00-17.30

- 1) A Novel Bayesian Approach for Multivariate Conditional Copula Models With Mixed Outcomes
Mehmet Ali Cengiz (Ondokuz Mayıs University, Turkey)
- 2) A Markov Autoregressive Dynamic Causality Analysis For World Equity Markets In Crisis Period
Mesut Türkay (Undersecretariat of Treasury, Turkey)
- 3) Convergence in Financial Measures Across The EU-15
Dilara Kılınça (Izmir University of Economics, Turkey)
Ünal Seven (Central Bank of the Republic of Turkey)
Hakan Yetkiner (Izmir University of Economics, Turkey)

- 4) Measuring the Financial Contagion: Evidence from Dynamic Betas and Similarity Based Network Structure

Burak Sencer Atasoy (Undersecretariat of Treasury, Turkey)

Onur Polat (Illinois State University, USA)

İbrahim Özkan (Hacettepe University, Turkey)

- 5) The Relationship between Elements of Internal Financial Flexibility in Market Participant`s Decision Making

Parviz Piri (Urmia University, Iran)

Samaneh Barzegari Sadaghiani (Urmia University, Iran)

Fariba Abeli Habashi (Urmia Azad University, Iran)

Chair: Ünal Seven (Central Bank of the Republic of Turkey)

Energy Economics III.

Room: A3.6 Room, GAU

Time: 06.12.2016, 16.00-17.30

- 1) **Causal Effects of Oil Price Volatility on Stock Exchange Rates: Evidence from Emerging and Developed Economies**

Bilal Bagis (Bingol University, Turkey)

- 2) Land Tenure System and Agricultural Productivity: Case of Ukraine

Andriy Popovych (Institute of Agricultural Ecology and Environmental Management, Ukraine)

- 3) The Green Economy as a Priority Development of Kazakhstan

Shynar Zhakanovna Rakhmetullina (International University of Kyrgyzstan, Kyrgyzstan)

Aliya Zhakanova Isiksal (Girne American University, North Cyprus)

Yossi Apeji (Girne American University, North Cyprus)

- 4) The Impact of Agriculture on Co2 Emission in China

Nezahat Doğan (Final International University, North Cyprus)

- 5) Testing Convergence in Research Output in Biotechnology for G7 Countries

Serhat Yaşgül (Marmara University, Turkey)

Chair: Aliya Zhakanova Isiksal (Girne American University, North Cyprus)

